

## Message Text

UNCLASSIFIED

PAGE 01 CARACA 01568 072221Z

66

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FRB-01 FEA-01 TAR-01 PA-02

PRS-01 USIA-15 /108 W

----- 073925

R 072101Z FEB 75

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 7611

UNCLAS CARACAS 1568

E.O. 11652: N/A

TAGS: ETRD, ENRG, VE

SUBJECT: U.S. INCREASE IN TARIFFS ON PETROLEUM IMPORTS NOT  
EXPECTED TO AFFECT VENEZUELA

REF: CARACAS 985

1. "EL NACIONAL" REPEATED FEB. 7 THAT ACCORDING TO OFFICIALS IN THE INSTITUTE OF FOREIGN TRADE (ICE) AND THE MINISTRY OF MINES AND HYDROCARBONS, VENEZUELA WOULD NOT BE AFFECTED BY THE INCREASE IN DUTIES ON THE IMPORTATION OF PETROLEUM INTO THE UNITED STATES DUE TO THE EXCHANGE OF NOTES ON THE BILATERAL TRADE AGREEMENT. THIS EXCHANGE OF NOTES, WHICH TOOK PLACE IN JUNE 1973 (SIC - ACTUALLY 1972), REITERATES THE PREFERENTIAL TREATMENT FOR THE EXPORTATION OF VENEZUELAN CRUDE AND PRODUCTS INTO THE NORTH AMERICAN MARKET. WHEN THE EXCHANGE OF NOTES TOOK PLACE SUBSEQUENT TO THE DENUNCIATION OF THE ORIGINAL BILATERAL TRADE AGREEMENT, IT WAS AGREED THAT SIX MONTHS NOTICE WOULD BE REQUIRED PRIOR TO THE DENUNCIATION OF PREFERENTIAL TARIFFS FOR VENEZUELAN PETROLEUM. THE SITUATION HAS NOT BEEN MODIFIED AND THERE HAS BEEN NO INDICATION ON THE PART OF THE DEPARTMENT OF STATE OF DENOUNCING THE EXCHANGE OF NOTES. NEVERTHELESS, THESE OFFICIALS WERE UNCLASSIFIED

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PAGE 02 CARACA 01568 072221Z

PLEASED THAT THE CONGRESS OF THE UNITED STATES IS BLOCKING THE

PROPOSAL OF THE WHITE HOUSE TO INCREASE TARIFFS ON PETROLEUM.  
MCCLINTOCK

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRESS COMMENTS, CUSTOMS DUTIES, TARIFFS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975CARACA01568  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750046-0666  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750263/aaaacezg.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 CARACAS 985  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CunninFX  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21 APR 2003 by MarshK0>; APPROVED <15 JAN 2004 by CunninFX>  
**Review Markings:**

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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** U.S. INCREASE IN TARIFFS ON PETROLEUM IMPORTS NOT EXPECTED TO AFFECT VENEZUELA  
**TAGS:** ETRD, ENRG, VE, US, EL NACIONAL  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006